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CENTRAL INTELLIGENCE AGENCY

MAR 221955

DETERMINATIONS AND FINDINGS

AUTHORIZATIONS FOR ADVANCE PAYMENTS

The Central Intelligence Agency has entered into Contract No. SP-1913 for the design and construction of a high altitude reconnaissance aircraft, with the Lockheed Aircraft Corporation of Burbank, California at a cost now estimated to be and under such contract proposes to make advance payments. I hereby find and determine:

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- (a) That the Lockheed Aircraft Corporation cannot finance performance of Contract No. SP-1913 with its own resources and cannot secure adequate financing through private sources without breaching security restrictions imposed on the Contractor by the Agency;
- (b) That no other Contractor which did not require advance payments in order to furnish the desired supplies and services was available;
 - (c) That adequate funds are available for this procurement;
- (d) That the proposed provision for advance payments is in the interest of national defense, and is necessary and appropriate in order to secure the required supplies and services under the contract.

Upon the determination and findings set forth above, as prescribed by the Armed Services Procurement Regulation and as authorized by the Central Intelligence Agency Act of 1949. Public Law 110, 81st Congress, I hereby authorize the making of advance payments in connection with this procurement, subject to the following provisions:

(a) That such advance payments do not exceed at any one time unliquidated.

TS-103283 Copy 2 of 3 (b) That such contract shall provide for a lien in favor of the Government upon the supplies contracted for and upon material and other property acquired for performance of the Contract to the extent that the Government does not obtain title thereto under other terms of the contract.

LAWRENCE K. WHITE Deputy Director (Support)

RECOMMENDED BY:

SIGNED

General Counsel

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Special Assistant to the Director for Planning and Coordination

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